

Registered number: 07703797

ST IVO SCHOOL
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

CONTENTS

	Page
Reference and Administrative Details	1 - 2
Trustees' Report	3 - 11
Governance Statement	12 - 15
Statement on Regularity, Propriety and Compliance	16
Statement of Trustees' Responsibilities	17
Independent Auditors' Report on the Financial Statements	18 - 20
Independent Reporting Accountant's Assurance Report on Regularity	21 - 22
Statement of Financial Activities Incorporating Income and Expenditure Account	23
Balance Sheet	24
Statement of Cash Flows	25
Notes to the Financial Statements	26 - 49

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2017

Members and Trustees Mr J Andrews, Staff Governor¹
Mrs J Barnes, Community Governor
Ms C Lynn, Parent Governor, Chair of Student Welfare and Community Committee
Mr F Newton, Authority Governor, Chair of Personnel Committee¹
Mr J Read, Parent Governor (appointed 1 November 2016)
Mr J Stavrou, Parent Governor, chair of curriculum and standards Committee
Mr D Woodall, Community Governor
Mr P Speer, Community Governor, Vice-Chair of Governors, Chair of Finance Committee¹
Mr A Ward, Staff Governor
Mr C Glanville, Chair of Governors (to 31 October 2017), Parent Governor¹
Dr M McMahon, Parent Governor
Mr R Potter, Parent Governor
Mr A Smith, Parent Governor
Mr D Coulson, Staff Governor (appointed 1 September 2016)
Mrs C Darnell, Community Governor
Mr S Griffin, Headteacher
Mr M Newstead, Chair of Governors (from 1 November 2017) and Chair of Premises Committee, Community Governor

¹ Finance Committee

Company registered number 07703797

(Registered in England and Wales)

Company name St Ivo School

Principal and registered office High Leys
St Ives
Cambridgeshire
PE27 6RR

REFERENCE AND ADMINISTRATIVE DETAILS OF THE ACADEMY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2017

Advisers (continued)

**Company secretary and
Clerk to the Governors** Mrs J Jest (resigned 31/08/2016)
Mrs E Newell (appointed 01/09/2016)

Accounting officer Mr S Griffin

Senior Leadership Team Mr S Griffin, Headteacher
Mr M Craig, Deputy Headteacher
Ms I Morrison, Deputy Headteacher
Mrs A Chiano, Finance Director
Mr A Davies, Assistant Headteacher
Mr D Varey, Assistant Headteacher
Mr D Wilson, Assistant Headteacher
Mrs K Perry, Assistant Headteacher
Ms C Braybrook, Assistant Headteacher

Independent auditors MHA MacIntyre Hudson
Chartered Accountants
1 The Forum
Minerva Business Park
Lynch Wood
Peterborough
PE2 6FT

Bankers Lloyds TSB Bank plc
1 The Pavement
St Ives
Huntingdon
PE27 5AE

Solicitors Astons Legal
Chequers House
77-81 Newmarket Road
Cambridge
Cambridgeshire
CB5 8EU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

The trustees present their Annual Report together with the financial statements and auditor's report of the charitable company for period from the 1 September 2016 to 31 August 2017. The Annual Report serves the purposes of both a Trustees' Report, and a Directors' report under company law.

St Ivo School operates as an academy for students aged 11 to 18, serving a catchment area in Cambridgeshire. It has a capacity of 1,880 (including 16 to 18 years old) and had a roll of 1,776 (including 16 to 18 years old) as at January 2017.

Structure, governance and management

CONSTITUTION

St Ivo School is a company limited by guarantee and an exempt charity. St Ivo School was incorporated on 13 July 2011. The charitable company's Articles of Association is the primary governing documents of the Academy.

The trustees of St Ivo School are also the directors and governors of the charitable company for the purposes of company law. The charitable company is known as St Ivo School.

Details of the trustees who served during the year are included in the Reference and Administrative Details on pages 1 and 2.

MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

TRUSTEES' INDEMNITIES

Since the incorporation of the charitable company on 13 July 2011 the trustees (directors) have been indemnified in respect of their legal liability for financial loss arising as a result of a negligent act, accidental error or omission in the course of their official duties. As explained in note 12 to the financial statements the limit of this indemnity is £10,000,000.

METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The board of trustees of St Ivo School follow the guidelines set out in 'The Trustees' Guide to the Law' (Department for Education) version May 2012 and the Company's Articles of Association. The number of trustees shall not be fewer than 3, but is not subject to a maximum. St Ivo School has the following trustees:

- up to 8 Community Governors, elected by the Governing Board;
- up to 7 Parent Governors, elected by parents and carers of current students;
- 3 Staff Governors, elected by the staff of the School;
- one LA Governor appointed by Cambridgeshire County Council and;
- the Headteacher.

The term of office for any trustee shall be 4 years, save that this time limit shall not apply to the Headteacher. Subject to remaining eligible to be a particular type of trustee, any trustee may be re-appointed or re-elected.

