

Value for Money Statement

Academy trust name: St Ivo School

Academy trust company number: 07703797

Year ended 31 August 2014

I accept that as accounting officer of St Ivo School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how the academy trust has ensured that its use of its resource has provided good value for money during the academic year.

St Ivo School is committed to improving attainment for its students within the constraints of the budget:

- Throughout the year staffing structures have been carefully reviewed and staff have been deployed with the aim of improving attainment for our students.
- We have a real focus on each individual student and deploy a range of intervention strategies to ensure they realise their potential within our financial means.
- In order to achieve cost savings, we have collaborated with other local secondary schools to share best practice and tender as a group where appropriate. This group is also used for benchmarking activities.
- We have robust accounting procedures and detailed documented financial regulations which are complied with as evidenced by very few low risk audit items arising from our Responsible Officer's work and our external audit work.
- Items of higher value are purchased only following rigorous appraisal, specification and tender.
- Our governors are highly committed, responsible, prudent, trustworthy and skilled. We have a separate Premises and Finance Committee who report the Full Governing Body. Committees meet regularly and meetings are well attended, chaired and minuted.
- Income, above Government funding, is generated successfully from in house catering, Adult Learning programmes and limited lettings of facilities. It is hoped that letting facilities will expand in time.

Signed: 

Name: Martin McGarry.....

Academy Trust Accounting Officer

Date: 14th January 2015